

## **AGENDA – AUGUST 15, 2013**

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, August 15, 2013.

### Board Members:

Mayor Ronnie Harris, Chairman  
Ms. Claire Sarradet, Vice-Chairman  
Ms. Mary Vice, Trustee  
Mayor Clarence Fields, Trustee  
Mr. Mike Sands, Trustee  
Ms. Andrea Mahfouz, Trustee  
Mayor Vern Breland, LMA President  
Senator Elbert Guillory, Chairman,  
Senate Retirement Committee  
Representative J. Kevin Pearson, Chairman,  
House Retirement Committee  
Ms. Kristy Nichols, Commissioner of Administration  
Mr. John Kennedy, State Treasurer

### Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on July 18, 2013, copies of which were mailed to all members

### Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

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5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

6. Approval of reduction in benefits since the last regular meeting (a list has been provided to Board Members)

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

7. Asset Valuation by Michelle Cunningham with Duplantier, Hrapmann, Hogan & Maher

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

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8. Executive Session - *Broyles v. Cantor Fitzgerald & Co., et al*, Suit No. 594,747, 19<sup>th</sup> Judicial District Court, Parish of East Baton Rouge, State of Louisiana, and all related matters

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

9. Investment Presentation by Republic Business Credit

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

10. Investment Performance Report for the Month of July by Meketa Investment Group

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

11. Review Administrative Budget for the Month of July

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

12. System survey and compliance questionnaire

As a part of the audit for the 2012-2013 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Administrative Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2013, and for the one year period from July 1, 2012 through June 30, 2013, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the aforementioned system survey and compliance questionnaire during an open meeting of the Board being held on the 15th day of August, 2013.

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

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13. Director's Report

Custodial Search  
Fiduciary Insurance  
Late Contributions  
Jonesboro Subpoena

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

14. Adjourn

Discussion:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_